

APPLICATION FOR REALTOR® MEMBERSHIP

LAMOILLE AREA Board of REALTORS®

I hereby apply for REALTOR® Membership in the above named Board and am enclosing my check in the amount of \$ 150.00 for a one time application fee and \$ _____[yearly dues amount] totaling \$ _____for _____[fiscal year]. Dues are payable to "LAMOILLE AREA BOARD OF REALTORS". My application fee and [YEAR] dues will be returned to me in the event of nonelection.

In the event of my election, I agree to abide by the Code of Ethics of the National Association of REALTORS®, which includes the duty to arbitrate, and the Constitution, Bylaws and Rules and Regulations of the above named Board, the State Association and the National Association, and if required, I further agree to satisfactorily complete a reasonable and nondiscriminatory written examination on such Code, Constitutions, Bylaws and Rules and Regulations. I understand membership brings certain privileges and obligations that require compliance. Membership is final only upon approval by the Board of Directors and may be revoked should completion of requirements, such as orientation, not be completed within timeframe established in the association's bylaws. I understand that I will be required to complete periodic Code of Ethics training as specified in the association's bylaws as a continued condition of membership.

NOTE: Applicant acknowledges that if accepted as a member and he/she subsequently resigns from the Board or otherwise causes membership to terminate with an ethics complaint pending, the Board of Directors may condition renewal of membership upon applicant's certification that he/she will submit to the pending ethics proceeding and will abide by the decision of the hearing panel. If applicant resigns or otherwise causes membership to terminate, the duty to submit to arbitration continues in effect even after membership lapses or is terminated, provided the dispute arose while applicant was a REALTOR®. Amount shown is prorated according to month license was issued or month of application.

I hereby submit the following information for your consideration:

Name: _____

Real Estate License #: _____ Date Issued: _____

Licensed/certified appraiser: [] Yes [] No

Appraisal License #: _____ Date Issued: _____

Office Name: _____

Office Address:
Physical: _____

Mailing: _____

Phone: _____ Fax: _____

E-Mail: _____ (primary means of contact with you)

Residence Address: _____

Phone: _____ Fax: _____

Cell Phone: _____

Preferred Mailing: [] Home [] Office
Preferred Phone: [] Home [] Office

Are you **presently** a member of any other Association of REALTORS®? [] Yes [] No

If yes, name of Association and type of membership held:

Have you **previously** held membership in any other Association of REALTORS®? { } Yes { } No

If yes, name of Association and type of membership held:

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Have you been found in violation of the Code of Ethics or other membership duties in any Association of REALTORS® in the past three (3) years or are there any such complaints pending?

Yes No (If yes, provide details as an attachment.)

If you are now or have ever been a REALTOR®, indicate your NAR membership (NRDS)

#: _____ (9 digit number)

and last date (year) of completion of NAR's Code of Ethics training requirement: _____

Are you a principal, partner, corporate officer or branch office manager?

Yes No

If yes, you must also complete page 3 and 4 of this application.

I hereby certify that the foregoing information furnished by me is true and correct, and I agree that failure to provide complete and accurate information as requested, or any misstatement of fact, shall be grounds for revocation of my membership if granted. I further agree that, if accepted for membership in the Board, I shall pay the fees and dues as from time to time established.

NOTE: Payments to the Lamoille Area Board of REALTORS® are not deductible as charitable contributions. Such payments may, however, be deductible as an ordinary and necessary business expense. No refunds.

By signing below I consent that the REALTOR® Associations (local, state, national) and their subsidiaries, if any (e.g., MLS, Foundation) may contact me at the specified address, telephone numbers, fax numbers, email address or other means of communication available. This consent applies to changes in contact information that may be provided by me to the Association(s) in the future. This consent recognizes that certain state and federal laws may place limits on communications that I am waiving to receive all communications as part of my membership.

Dated: _____ Signature: _____
Applicant's Signature

MUST also be signed by Designated/Managing Broker:

Dated: _____ Signature: _____
Designated Broker

Attach a copy of your State of Vermont Salesperson License

(Optional Information):

Date of Birth: _____

Social Security Number: _____

Specialty: Residential
 Commercial
 Resort
 International
 Other: _____

How long with current real estate firm? _____

Previous real estate firm (if applicable): _____

Number of years engaged in the real estate business: _____

REALTOR® Applicants - Mail this completed form, Agreement to Arbitrate, and check to:

Lamoille Area Board of REALTORS®
P. O. Box 596
Stowe, VT 05672

APPLICATION FOR REALTOR® MEMBERSHIP: FOR DESIGNATED BROKERS/BRANCH MANAGERS

Company information:

NAME of Company: _____
PHYSICAL ADDRESS: _____
MAILING ADDRESS: _____

- Sole Proprietor
- Partnership
- Corporation
- LLC(Limited Liability Company)

Your position:

- Principal
- Partner
- Corporate Officer
- Branch Office Manager

Names of other Partners/Officers/ of your firm: _____

Have you ever been refused membership in any other Association of REALTORS®?
 Yes No

If yes, state the basis for each such refusal and detail the circumstances related thereto: _____

Is the Office Address, as stated, your principal place of business?
 Yes No

If no, or if you have any branch offices, please indicate and give address:

Do you hold, or have you ever held, a real estate license in any other state?
Yes No

If yes, where: _____

Have you or your firm been found in violation of state real estate licensing regulations within the last three years?
 Yes No

If yes, provide details: _____

Have you or your firm been convicted, adjudged, or otherwise recorded as guilty by a final judgment of any court of competent jurisdiction of a felony or other crime.
 Yes No

If yes, provide details : _____

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Dated: _____ Signature: _____

Attach a copy of your State of Vermont Broker License

Mail this completed application, Agreement to Arbitrate, and your check to:

Lamoille Area Board of REALTORS®
P. O. Box 596
Stowe, VT 05672

About NAR's Three-way Agreement

The Three-way Agreement is more of a concept than a written document. The idea of the agreement, which for the most part establishes the relationships between NAR, state associations and local boards, are established in part in a board's governing documents, its charter, license agreement to use the NAR trademarks, and other documents that concern the inter-activity of NAR, state associations, and local boards.

There is a brief explanation of the Three-way Agreement in the *Membership Policy and Board Jurisdiction Manual* which provides:

A new member in a board of REALTORS may find himself or herself perplexed when first hearing the term "Three-way Agreement" during a meeting of a board committee or a regular full membership meeting. However, the basic concept is simple. The term "Three-way Agreement" refers to the written agreement of the National Association of REALTORS with the state association and the member boards of that state. This written agreement grants the right to use the term REALTORS in the name of each state association and local board. The agreement also gives each association and board the right to grant the use of the terms REALTOR and REALTOR-ASSOCIATE within the territorial jurisdiction of each association and board to such individuals as deemed qualified for membership. In turn, the state associations and local boards agree to:

- ? accept the charge of properly granting and regulating the use of terms REALTOR and REALTOR-ASSOCIATE
- ? subscribe to the Code of Ethics of the National Association
- ? uphold and enforce the Code within the board's jurisdiction

Each local board also agrees to maintain membership, in good standing, in the state association of the state in which the board is located.

Acknowledgement of Receipt of this Document:

Realtor® Applicant Signature

Date