ACKNOWLEDGMENT OF AGREEMENT TO ARBITRATE AND TO ABIDE BY CODE OF ETHICS PROCEDURES

I understand that as part of my commitment to join the Lamoille Area Board of REALTORS®, I pledge and commit myself to subscribe to the REALTORS® Code of Ethics which has been adopted by the Board. The Code of Ethics contains an agreement to arbitrate disputes between REALTORS® and to abide by the arbitrator's award. The Code also contains a commitment to submit to and abide by the disciplinary procedures established by the Board under the Code of Ethics.

Agreeably to the provisions of the Code of Ethics and the provisions of Vermont State law (12 Vermont Statutes Annotated 156552b(b)), I understand that my membership in the Board includes as an integral part an agreement to arbitrate disputes as set forth in the Code of Ethics. I further understand that upon becoming a member of the Board, I will not be able to bring a lawsuit concerning any dispute that may arise which is covered by the agreement to arbitrate and disciplinary procedures of the Board unless it involves a question of constitutional or civil rights. Instead, I agree to submit all such disputes to the procedures established by the Board and will abide by any award rendered substantially in accordance with the procedures established by the Code of Ethics governing such disputes.

Dated this _____ day of _____, 20_____ at_____

_____

Witness Signature Date

_____

REALTOR® Signature Date

ACCEPTANCE AND ACKNOWLEDGMENT BY BOARD:

_____

Duly Authorized Agent

_____

Date